



# HACKNEY TENNIS

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

**COMPANY NO: 06435191 (ENGLAND & WALES)**

**REGISTERED CHARITY NO: 1197530**



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**HACKNEY TENNIS**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>Trustees</b>	Howard Bennett Maurine Lewin David Pagliaro Lisa Watch Cristian Winder Roger Waite David Harrison (retired 20 November 2023)
<b>Company registered number</b>	06435191 (England & Wales)
<b>Charity registered number</b>	1197530
<b>Managing Director</b>	James Mills
<b>Registered office</b>	Hackney Tennis 3 Queen Elizabeth's Walk London N16 0BF
<b>Independent Auditor</b>	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
<b>Banks</b>	HSBC 312 Seven Sisters Road London N4 2AW

# HACKNEY TENNIS

## REPORT OF THE BOARD OF TRUSTEES

### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hackney Tennis is a registered charity and a company limited by guarantee, having no share capital. It was incorporated on 22 November 2007 and is bound by its Memorandum and Articles of Association as most recently amended with effect from 20 November 2023. Hackney Tennis was registered as a charity by the Charity Commission with registered charity number 1197530) on 17 January 2022.

#### Charitable Objects of Hackney Tennis

The objects of the charity are for the public benefit of residents of Hackney and the surrounding areas:

- To promote community participation in healthy recreation, in particular by the provision of facilities for the playing, learning, and teaching of the game of lawn tennis and other racquet sports.
- To provide and maintain facilities for tennis, sport, recreation, or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances in the interests of social welfare with the object of improving their conditions of life.



# HACKNEY TENNIS

## REPORT OF THE BOARD OF TRUSTEES

### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

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#### Activities

Hackney Tennis (HT) is a leading park-based tennis charity with a focus on engaging more people in tennis. HT's in-house tennis programme delivers tennis for all ages and levels, from social tennis through to top-level competition. Community engagement is a part of what we do, including an extensive schools' programme, free tennis for over fifties, a disability tennis programme and free parent & child sessions.

Some key facts:

- HT manages 28 tennis courts across 7 park sites in Hackney borough
- HT operates an open-to-all booking system with over 9,000 players booking activities each year
- HT's Lawn Tennis Association accredited coaching team runs 120+ group tennis classes per week
- HT has 30+ teams competing in summer and winter leagues
- HT delivers curriculum and after-school tennis clubs across the borough

Hackney Tennis and Hackney Council's shared vision of 'Tennis for All' comprises of the following goals:

- Develop, increase and sustain opportunities for the whole community to participate in tennis and enjoy the many associated benefits
- Establish tennis as a key vehicle for contributing to social change within Hackney
- Establish, develop and sustain club structures within Hackney that deliver quality tennis activity to all
- Develop a workforce that supports physical activity through tennis and underpins tennis development aspirations
- Enable competitive tennis activity to take place in Hackney where the community can engage and benefit

The charity is able to monitor the level of participation at its facilities, the level of involvement in its coaching programmes and the level of its direct activities with schools and these measures allow it to assess the success of its programmes and work in the reporting period.



**HACKNEY TENNIS**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**Achievements and Performance**

In the financial year, HT continued to thrive as a pillar of our community, dedicated to making tennis accessible and inclusive for everyone. Our commitment to promoting physical health, social connection, and personal development through tennis has driven us to expand our programmes and outreach. Below, we highlight our key achievements and the positive impact we have made together in the community:

**Billy Jean King Cup**

As part of the Billy Jean King Cup competition held at the Copper Box, HT conducted tennis themed assemblies at Hackney primary schools, introducing tennis to children and broadening the awareness of women's tennis. HT took over sixty local school children to watch the GB women's training session and the children had a Q & A session with the GB players. During the actual competition, HT coaches took twenty young HT players onto the court for a display of tennis. The event was televised on the BBC and overall, this was a wonderful experience for all involved.



# HACKNEY TENNIS

## REPORT OF THE BOARD OF TRUSTEES

### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

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#### Disability Tennis Programme

HT has continued to deliver successful tennis coaching to students at Ickburgh and Stormont special schools during the school terms. A free parent and child disability session on Saturdays at Hackney Downs has now been fully established and continues to grow in both size and impact. A successful charity day was run in conjunction with tennis charity Bright Ideas for Tennis, where the HT coaching team were joined by Ex-Davis Cup Players Danny Sapsford and Martin Lee as they delivered sessions for all ages and abilities throughout the day to raise funds for disability tennis in Hackney.



#### Schools Programme

The team ran two primary schools' tournaments at Clissold Park which attracted over sixty-four young players (many new to the game) to these fun and enriching competitions. As part of these annual events, HT also delivered LTA young leaders' courses for twenty-two students from Stoke Newington Secondary School, who then assisted as umpires at the tournaments.

HT launched a new schools' project designed to get more schools running tennis clubs internally. Schools signing up to the programme, received free staff training through the LTA's teacher training course and continued support from Hackney Tennis to setup and deliver their own internal tennis club during the summer term. Teachers from eight local schools received free LTA training held at Clissold Park and each school received £250 for equipment or coaching.

HT pupil premium project continued to offer all Hackney primary school children who receive pupil premium with free holiday tennis camp weeks. This project has gathered more momentum with greater engagement from local schools, who are helping to market this opportunity to their students.

# HACKNEY TENNIS

## REPORT OF THE BOARD OF TRUSTEES

### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

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#### Community Tennis Programme

Over the year, Hackney Tennis has grown its player base with over 9,000 unique customers booking either the courts or coaching sessions. The Hackney Tennis coaching programme was expanded, with the coaching team now delivering 127 coaching sessions a week during term time. New sessions included LTA youth girls' sessions aimed at encouraging more girls into tennis, a successful Gestalt Tennis programme that promotes mindfulness and additional daytime adult sessions to cater for the increasing flexibility of peoples' working lives. A variety of free community sessions were delivered including parent and child groups, free sessions for Hackney Residents over 50yrs and junior disability sessions. Junior and adult holiday camps ran for ten weeks of the year for all levels and abilities, including a free camp for local youngsters organised in conjunction with the London-based charity BADU. HT continued to deliver a performance pathway for committed junior players of all ages and three players from the programme attained places at American colleges, offering them invaluable experiences and opportunities.



#### Competition

Our dedicated coaching team hosted LTA tournaments, matchplays and social tournaments for both junior and adult players. These tournaments served as valuable opportunities for players to sharpen their skills and gain essential match experience. HT had three junior players win the finals of the Middlesex LTA's Play Your Way To Wimbledon competition and go on and compete at the national finals held at the All England Club. Continuing our collaboration with the Council's Leisure & Physical Activity team, Hackney Tennis entered a junior team into the annual London Youth Games.

Hackney Tennis maintained its strong presence in both the local Middlesex tennis leagues and the LTA national leagues, continuing to field 30+ teams across different divisions. This allowed our players to compete with clubs from neighboring areas, fostering a spirit of local competition while driving the growth of tennis talent in our community. HT's collaboration with Spin app also continued to thrive with a record 550+ players taking part and competing in the local singles boxes across Hackney.

# HACKNEY TENNIS

## REPORT OF THE BOARD OF TRUSTEES

### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

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#### Facilities

As part of the LTA's Park Tennis Project, Hackney Council was provided with £65,000 from the LTA to install electronic coded gates at all of HT's park sites and repaint the courts at Springfield. The new gates have created a safer environment for players and have also helped reduce misuse and vandalism on the courts. As part of the project, Hackney Tennis moved onto the LTA's ClubSpark booking software.

Now in its second year of operation, the HT Community Tennis Shop has become an established part of HT and provides local players with access to professional racket restringing and equipment. The shop has provided HT's operations team with new training opportunities and HT now has five team members qualified with the European Stringing Association and now has its first qualified ERSA Pro Master Stringer.



**HACKNEY TENNIS**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**Plans for Future Periods**

A pilot pickleball coaching course has recently been set up and the initial findings from this show excellent demand and the potential for significant growth. Hackney Tennis plans to develop its pickleball offering in the borough and will be looking to develop a varied community programme that complements our tennis programme.

HT is aiming to partner with up to twenty more schools in the borough to help train their staff to deliver tennis in schools and support them to run their own internal tennis clubs. HT is looking to expand the HT intends to set up and deliver an annual secondary schools' tournament in the borough and expand the number of tennis leaders' courses opportunities in the borough.

HT plans to utilise the LTA's Park Tennis Activators to provide free park tennis at additional venues including Millfields and Spring Hill, enabling us to grow our free tennis offering and to establish more of a tennis community at those venues.

HT recently agreed to a two-year extension to its current service agreement with Hackney Council and will be working with the council to continue to develop the tennis facilities in the borough.



**HACKNEY TENNIS**

**REPORT OF THE BOARD OF TRUSTEES**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**Public Benefit**

The trustees confirm that they have complied with the duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet Hackney Tennis's charitable purposes in following its objectives.

**Structure, Governance and Management**

The Trustees have control of the Charity and its property and funds and consist of at least five individuals and a maximum of eight. The appointment of the trustees is governed by Hackney Tennis's Articles of Association and new Trustees are appointed annually by members at the Annual General Meeting.

Upon appointment, all new trustees are made familiar with the terms of the charitable company's governing documents, its objectives and aims and policies as part of the formal induction process led by the chair and the managing director. All trustees have been provided with a legal update on key charity law and governance issues from an experienced charity lawyer and are directed to all relevant Charity Commission's guidance for Trustees.

Hackney Tennis's managing director James Mills (MD) reports to the trustees and attends board meetings. The MD is responsible under delegated authority from the trustees for Hackney Tennis's tennis development strategy across all activities and to provide leadership to the operations manager, coaching team, and administrative staff.

**Financial Review**

The statement of financial activities for the year is set out on page 15 of the financial statements.

The principal sources of funding were from tennis court rental sales to the public and HT's community tennis coaching programme. The Statement of Financial Activities shows unrestricted net income of £62,243 (2023: £39,194). An increase in HT's community coaching activity and tennis participation levels have resulted in a notable increase in both income and expenditure costs compared to 2023. HT's increase in surplus, reflects the charities balanced and sustainable growth during the financial year.

The unrestricted funds of the charity as at 31 March 2024 totalled £478,383. The charity also had unspent restricted funds of £2,249 at the year end giving total funds carried forward of £480,632 (2023: £416,140).

**Reserves Policy**

Hackney Tennis aims to retain general unrestricted funds of between three and four months of expected operating expenditure. We have calculated a reserves range for our organisation of £150,000 to £300,000 which is broken down as follows:

<b>Reserves range</b>	
Financial impact of risk to cover 3-4 months of operating expenses.	£150,000
<b>Lower Range</b>	£150,000
Range of general reserves available to give more scope to potential future capital projects and provide protection for the charity from unforeseen costs.	£150,000
<b>Upper Range</b>	£300,000

**HACKNEY TENNIS**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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The free reserves of the charity as at 31 March 2024 were £ 478,383, which is above our upper range because we are currently drawing up plans for facility development that will be part funded from our reserves.

**Risk Management**

The Board has reviewed the major risks to which the charity is exposed and identified them as being: not generating enough income; negative publicity; failure to meet legal requirements; exposure to fraud; not securing future tender agreements with Hackney Council; and not having adequate insurance cover. Trustees have considered the areas of potential risk and concluded that these risks are significantly mitigated. Processes, governance, policies, and Charity Commission checklists are regularly featured and reviewed in board meetings to ensure all legal requirements are met.

**Going Concern**

The Trustees have reviewed Hackney Tennis's financial position and have a reasonable expectation that the Charity has adequate funds to continue in operational existence for the foreseeable future, and thus support the going concern basis in accounting in preparing the annual financial statements.

**Statement of Board of Trustees' Responsibilities**

The trustees (who are also the directors of Hackney Tennis for the purposes of company law) are responsible for preparing the Report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**HACKNEY TENNIS**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**AUDITOR**

Knox Cropper LLP have signified their willingness to continue in office and a resolution proposing their reappointment will be submitted to the Annual General Meeting.

By order of the Board of Trustees on

2024 and signed on its behalf:

Howard Bennett, Chairman

DocuSigned by:  
  
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22/11/2024

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HACKNEY TENNIS**

## **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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### **Opinion**

We have audited the financial statements of Hackney Tennis for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HACKNEY TENNIS**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HACKNEY TENNIS**

## **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

DocuSigned by:

*Knox Cropper LLP*

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**Simon Goodridge (Senior Statutory Auditor)**

**For and on behalf of Knox Cropper LLP, Statutory Auditor**

**65 Leadenhall Street**

**London**

**EC3A 2AD**

**Date: 22/11/2024**

**HACKNEY TENNIS**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
<b>INCOMING RESOURCES</b>							
Grants and donations	3	-	4,425	4,425	-	1,428	1,428
Charitable activities	4	727,518	-	727,518	568,166	-	568,166
Investment Income		6,514	-	6,514	2,784	-	2,784
Other income		18,007	-	18,007	2,817	-	2,817
<b>TOTAL INCOMING RESOURCES</b>		752,039	4,425	756,464	573,767	1,428	575,195
<b>RESOURCES EXPENDED</b>							
Charitable Activities	5	689,796	2,176	691,972	534,573	5,062	539,635
<b>TOTAL RESOURCES EXPENDED</b>		689,796	2,176	691,972	534,573	5,062	539,635
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS</b>		62,243	2,249	64,492	39,194	(3,634)	35,560
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	21,366	(21,366)	-
<b>FUND BALANCES BROUGHT FORWARD</b>		416,140	-	416,140	355,580	25,000	380,580
<b>FUND BALANCES CARRIED FORWARD</b>		478,383	2,249	480,632	416,140	-	416,140

The company's income and expenditure all relate to continuing operations.

**HACKNEY TENNIS**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	10		39,751		26,981
<b>CURRENT ASSETS</b>					
Stocks		4,296		1,920	
Debtors	11	19,667		27,359	
Cash at Bank and in Hand		<u>580,284</u>		<u>464,433</u>	
		604,247		493,712	
<b>Creditors: Amounts falling due within one year</b>	12	<u>(163,366)</u>		<u>(104,553)</u>	
<b>Net Current Assets</b>			<u>440,881</u>		<u>389,159</u>
<b>Total Net Assets</b>	14		<u>480,632</u>		<u>416,140</u>
<b>Funds</b>					
Restricted Funds	13	2,249		-	
Unrestricted General Fund		<u>478,383</u>		<u>416,140</u>	
			<u>480,632</u>		<u>416,140</u>

Approved by the Directors on  
and signed on their behalf:

DocuSigned by:

  
 Howard Bennett, Chairman

22/11/2024

Registered Company Number: 06435191 (England & Wales)

**HACKNEY TENNIS**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	2024 £	2024 £	2023 £	2023 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net income/(expenditure) for the year	64,492		35,560	
Adjustments for:				
Interest	(6,514)		(2,784)	
Depreciation	3,277		1,104	
(Increase)/decrease in stocks	(2,376)		(1,118)	
(Increase)/decrease in debtors	7,692		(4,002)	
Increase/(decrease) in creditors	58,813		(55,119)	
	<u>          </u>		<u>          </u>	
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>		125,384		(26,359)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends received	6,514		2,784	
Purchase of tangible fixed assets	(16,047)		(28,085)	
	<u>          </u>		<u>          </u>	
<b>NET CASH (USED IN) PROVIDED BY INVESTING ACTIVITIES</b>		(9,533)		(25,301)
Change in cash and cash equivalents in the year		<u>115,851</u>		<u>(51,660)</u>
Cash and cash equivalents at the beginning of the year		464,433		516,093
Cash and cash equivalents at the end of the year		<u><u>580,284</u></u>		<u><u>464,433</u></u>

**HACKNEY TENNIS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**1. CHARITY INFORMATION**

Hackney Tennis is a charitable company (registered number 06435191) incorporated in England and Wales. The address of the registered office is 3 Queen Elizabeth's Walk, London, N16 0BF.

**2. ACCOUNTING POLICIES**

The principal accounting policies adopted and critical areas of judgements are as follows:

**2.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

Hackney Tennis meets the definition of a public benefit entity under FRS 102.

**2.2 Preparation of the accounts on a going concern basis**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. Trustees have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

**2.3 Functional currency**

The functional currency of the Charity is considered to be in pounds sterling because that is the currency of the primary economic environment in which the Charity operates. The financial statements are also presented in pounds sterling.

**2.4 Income and Expenditure**

**Income**

All income is included in the Statement of Financial Activities when the charitable company is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs.

**2.5 Tangible Fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Leasehold improvements – over 10 years
- Stringing machine – over 10 years

**HACKNEY TENNIS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**2. ACCOUNTING POLICIES (Continued)**

**2.6 Stocks**

Stocks are of goods for resale and are stated at the lower of cost and net realisable value.

**2.7 Financial Instruments**

Financial assets such as cash and debtors are measured at their present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation.

**2.8 Operating Leases**

Rentals payable under operating leases are charged on a straight line basis over the term of the lease.

**2.9 Pension Costs**

The company makes contributions to Personal Pension Plans for all eligible employees, unless they have opted out of the company's scheme.

**2.10 Fund Accounting**

Funds held by the charitable company are either:

- Unrestricted funds – these are funds which can be used in accordance with the company's charitable objects at the discretion of the trustees, some of which have been designated for specific purposes.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**3. GRANTS AND DONATIONS**

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
LB Hackney – New Age Games	-	4,425	4,425	1,428
	-	4,425	4,425	-
	-	4,425	4,425	1,428

**HACKNEY TENNIS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Court fees	281,683	254,308
Programs	445,835	313,858
	<u>727,518</u>	<u>568,166</u>

**5. CHARITABLE ACTIVITIES**

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Direct Staff Costs	286,523	201,319
Coaches	178,480	134,580
Facility hire	132,467	119,902
Events and Campaigns	208	737
Support Costs (See Note 6)	94,294	83,097
	<u>691,972</u>	<u>539,635</u>

**6. SUPPORT COSTS**

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Office Costs	48,409	28,025
Finance Costs	32,535	29,796
Governance Costs	10,073	12,670
Other Costs	-	11,502
Depreciation	3,277	1,104
	<u>94,294</u>	<u>83,097</u>

**HACKNEY TENNIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**7. STAFF COSTS**

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Gross Salary Costs	248,604	177,980
NIC Employer's	24,061	11,072
Pension Employer's	13,858	12,267
	286,523	201,319
 The average number of staff during the year was:	9	9
 The number of staff members whose employee benefits exceeds £60,000		
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
 The total employee benefits of the Key Management Personnel of the Charity, defined as the Senior Management Team were:	144,359	128,385

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the charitable company, directly or indirectly, including any directors (whether executive or otherwise) of the charitable company.

No trustee received any remuneration during the period (2023: nil). No expenses were paid to the trustees during the period (2023: nil).

**8. NET INCOME**

This is stated after charging:

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Auditor's remuneration	6,120	5,940

**9. TAXATION**

The company is a registered charity and no taxation liabilities arise from its charitable activities.

**HACKNEY TENNIS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**10. FIXED ASSETS**

	Leasehold property £	Stringing machine £	Total £
<b>Cost</b>			
At 1 <sup>st</sup> April 2023	20,085	8,000	28,085
Additions	16,047	-	16,047
At 31 <sup>st</sup> March 2024	<u>36,132</u>	<u>8,000</u>	<u>44,132</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> April 2023	837	267	1,104
Charged for the year	2,477	800	3,277
At 31 <sup>st</sup> March 2024	<u>3,314</u>	<u>1,067</u>	<u>4,381</u>
<b>Net Book Value</b>			
At 31 <sup>st</sup> March 2024	<u>32,818</u>	<u>6,933</u>	<u>39,751</u>
At 31 <sup>st</sup> March 2023	<u>19,248</u>	<u>7,733</u>	<u>26,981</u>

**11. DEBTORS**

	Total 2024 £	Total 2023 £
<b>Due Within One Year</b>		
Trade Debtors	2,568	1,110
Prepayments and accrued income	7,656	11,836
Other Debtors	9,443	14,413
	<u>19,667</u>	<u>27,359</u>

**12. CREDITORS: Amounts falling due within one year**

	Total 2024 £	Total 2023 £
Trade creditors	5,094	4,130
PAYE and Social Security costs	8,331	6,929
Deferred income	49,336	39,388
Accruals	100,605	54,106
	<u>163,366</u>	<u>104,553</u>

**HACKNEY TENNIS****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024****13. RESTRICTED FUNDS**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on charity to be applied for specific purposes.

**2024**

	<b>Balance at 1<sup>st</sup> April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31<sup>st</sup> March 2024</b>
	£	£	£	£	£
LB Hackney – New Age Games	-	4,425	(2,176)		2,249
	-	4,425	(2,176)		2,249

**COMPARATIVE 2023**

	<b>Balance at 1<sup>st</sup> April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31<sup>st</sup> March 2023</b>
	£	£	£	£	£
LB Hackney - Shop	25,000	-	(3,634)	(21,366)	-
LB Hackney – New Age Games	-	1,428	(1,428)	-	-
	25,000	1,428	(5,062)	(21,366)	-

**LB Hackney – New Age Games** - Funding from Hackney Council to provide free community coaching sessions to Hackney residents aged over 50 twice per week.

**LB Hackney- Shop** - An 'Adapt your Business' grant from Hackney Council that will be used to refurbish the community tennis shop, provide staff training, and open up additional opportunities for community engagement. On completion of the shop refurbishment the expenditure has been capitalised and transferred to unrestricted funds.

**HACKNEY TENNIS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total £
<b>Fund balances at 31<sup>st</sup> March 2024 are represented by</b>			
Tangible Fixed Assets	39,751	-	39,751
Current Assets	601,998	2,249	604,247
Current Liabilities	(163,366)	-	(163,366)
<b>Net Total Net Assets</b>	<u>478,383</u>	<u>2,249</u>	<u>480,632</u>
	Unrestricted Funds £	Restricted Funds £	Total £
<b>Fund balances at 31<sup>st</sup> March 2023 are represented by</b>			
Tangible Fixed Assets	26,981	-	26,981
Current Assets	493,712	-	493,712
Current Liabilities	(104,553)	-	(104,553)
<b>Net Total Net Assets</b>	<u>416,140</u>	<u>-</u>	<u>416,140</u>

**15. OPERATING LEASE COMMITMENTS**

	Land and Buildings	
	2024 £	2023 £
Falling due within one year	70,000	70,000
Falling due between one and five years	105,000	245,000
	<u>175,000</u>	<u>245,000</u>

The charitable company operates from its premises on Clissold Tennis Club House, 3 Queen Elizabeth Walk. The current rental agreement expires on 30 September 2026. Under this agreement the annual rent charged is £70,000.

**16. RELATED PARTY TRANSACTIONS**

Howard Bennett's (Trustee) wife Yvonne Bennett is employed by Hackney Tennis as a part-time Operations-Assistant and received £5,466 (2023: £3,870) in wages during the period.

Cristina Winder's son Sammy Winder & Santiago Winder provided serviced to Hackney Tennis as a part-time self-employed coach and Sammy received £338 (2023: £316) for coaching work delivered during the financial year while Santiago received £485 (2023: NIL).

There were no other related party transactions in either the current year or the prior year.

Arrangements between Hackney Tennis and related parties are managed in accordance with the benefits and conflicts provisions of the charity's articles of association.