

**Report of the Directors and  
Audited Financial Statements for the Year Ended 31 March 2019  
for  
Hackney City Tennis Clubs Ltd**

**Hackney City Tennis Clubs Ltd (Registered number: 06435191)**

**Contents of the Financial Statements  
for the Year Ended 31 March 2019**

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**Hackney City Tennis Clubs Ltd**

**Company Information  
for the Year Ended 31 March 2019**

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**DIRECTORS:**

D Harrison  
H Bennett  
F Caselli  
A Hunter  
M Lewin  
D Smith  
G Howe  
D Aramu

**REGISTERED OFFICE:**

3 Queen Elizabeth Walk  
London  
N16 0BF

**REGISTERED NUMBER:**

06435191 (England and Wales)

**INDEPENDENT AUDITORS :**

Knox Cropper LLP  
65 Leadenhall Street  
London  
EC3A 2AD

**Hackney City Tennis Clubs Ltd (Registered number: 06435191)**

**Report of the Directors  
for the Year Ended 31 March 2019**

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The directors present their report with the financial statements of the company for the year ended 31 March 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company continued to be that of a tennis club including managing the provision of tennis in the London Borough of Hackney.

The directors anticipate that the management of the provision of tennis over the next five years in the London Borough of Hackney will be subject to a competitive tender in the near future. Were the company to be unsuccessful in bidding to provide these services, then the directors would oversee the distribution of the company's accumulated reserves in accordance with the Articles of Association and the subsequent voluntary dissolution of the company.

**DIRECTORS**

The following directors have held office since 1 April 2018:

D Aramu (Appointed 6 December 2018)

H Bennett

F Caselli

D Harrison

G Howe (Resigned 16 July 2019)

A Hunter

M Lewin

F Sinkovec (Resigned 22 September 2018)

D Smith (Resigned 16 July 2019)

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Hackney City Tennis Clubs Ltd (Registered number: 06435191)**

**Report of the Directors  
for the Year Ended 31 March 2019**

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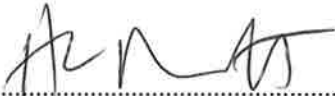
**AUDITORS**

On 31st March 2019, Knox Cropper, the company's auditors, transferred its business to Knox Cropper LLP, a limited liability partnership incorporated under the Limited Liability Partnerships Act 2000. The Directors have consented to treating the appointment of Knox Cropper as extending to Knox Cropper LLP.

The auditors, Knox Cropper LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
H Bennett - Director

Date: 14/11/2019  
.....

## **Report of the Independent Auditors to the Members of Hackney City Tennis Clubs Ltd**

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### **Opinion**

We have audited the financial statements of Hackney City Tennis Clubs Ltd (the 'company') for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2019 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Hackney City Tennis Clubs Ltd**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Goodridge (Senior Statutory Auditor)  
for and on behalf of Knox Cropper LLP  
65 Leadenhall Street  
London  
EC3A 2AD

Date: ..... 26/11/19 .....

Hackney City Tennis Clubs Ltd (Registered number: 06435191)

**Income Statement**  
for the Year Ended 31 March 2019

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	Notes	2019 £	2018 £
<b>TURNOVER</b>		<b>452,032</b>	<b>400,994</b>
Cost of sales		<u>3,256</u>	<u>1,475</u>
<b>GROSS SURPLUS</b>		<b>448,776</b>	<b>399,519</b>
Administrative expenses		<u>380,396</u>	<u>394,131</u>
<b>OPERATING SURPLUS and SURPLUS BEFORE TAXATION</b>		<b>68,380</b>	<b>5,388</b>
Tax on surplus		<u>355</u>	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<b><u>68,025</u></b>	<b><u>5,388</u></b>

The notes form part of these financial statements



Hackney City Tennis Clubs Ltd (Registered number: 06435191)

Balance Sheet  
31 March 2019

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Stocks		2,241	2,670
Debtors	4	20,522	18,384
Cash at bank		238,935	178,766
		<u>261,698</u>	<u>199,820</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	44,011	50,158
		<u>217,687</u>	<u>149,662</u>
<b>NET CURRENT ASSETS</b>			
		<u>217,687</u>	<u>149,662</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>217,687</u>	<u>149,662</u>
<b>RESERVES</b>			
Income and expenditure account		217,687	149,662
		<u>217,687</u>	<u>149,662</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 14/11/2019 and were signed on its behalf by:

  
.....  
H Bennett - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2019

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1. **STATUTORY INFORMATION**

Hackney City Tennis Clubs Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

**Turnover**

All income is included in the financial statements when the club becomes entitled to that income and the amount can be quantified with reasonable accuracy.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Expenditure**

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 8).

None of the directors were remunerated during the year ended 31 March 2019 (2018 - £nil).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	3,337	5,154
Other debtors	17,185	13,230
	<u>20,522</u>	<u>18,384</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Tax	355	-
Social security and other taxes	2,509	2,516
Accruals and deferred income	41,147	47,642
	<u>44,011</u>	<u>50,158</u>

Hackney City Tennis Clubs Ltd (Registered number: 06435191)

Detailed Income and Expenditure Account  
for the Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
<b>Turnover</b>				
Grants and Sponsorships	8,445		6,800	
Programs	267,237		231,640	
Court Fees	160,482		148,124	
Equipment Sales	2,551		2,107	
Donations	636		433	
Hire of rooms and facilities	9,705		9,670	
Other Income	1,105		644	
Interest Received	1,871		1,576	
	<u>          </u>	452,032	<u>          </u>	400,994
<b>Cost of sales</b>				
Opening stock	2,670		1,857	
Purchases	2,827		2,288	
	<u>          </u>		<u>          </u>	
	5,497		4,145	
Closing stock	(2,241)		(2,670)	
	<u>          </u>	3,256	<u>          </u>	1,475
<b>GROSS SURPLUS</b>		448,776		399,519
<b>Expenditure</b>				
Wages	225,342		233,141	
Office Expenses	15,728		23,410	
Court Hire	98,323		88,103	
Equipment	4,307		2,847	
Legal and Professional	2,487		2,801	
Affiliation Fees	1,475		1,418	
Publicity and Club Events	538		996	
Insurance	275		275	
Accountancy	1,149		10,030	
Club House repairs	5,654		5,683	
Auditors' remuneration	4,790		3,300	
	<u>          </u>	360,068	<u>          </u>	372,004
		88,708		27,515
<b>Finance costs</b>				
Bank charges		20,328		22,127
<b>NET SURPLUS</b>		<u>          </u>	<u>          </u>	<u>          </u>
		68,380		5,388

This page does not form part of the statutory financial statements