

**Report of the Directors and
Audited Financial Statements for the Year Ended 31 March 2017
for
Hackney City Tennis Clubs**

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for the Year Ended 31 March 2017**

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Hackney City Tennis Clubs

Company Information for the Year Ended 31 March 2017

DIRECTORS:

D Harrison
H Bennett
F Caselli
A Hunter
M Lewin
D Smith

REGISTERED OFFICE:

3 Queen Elizabeth Walk
London
N16 0BF

REGISTERED NUMBER:

06435191 (England and Wales)

INDEPENDENT AUDITORS:

Knox Cropper
8/9 Well Court
London
EC4M 9DN

**Report of the Directors
for the Year Ended 31 March 2017**

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

DIRECTORS

The following directors have held office since 1 April 2016:

H Bennett (Appointed 19 July 2016)
F Caselli (Appointed 6 September 2016)
J Farley (Appointed 6 September 2016, Resigned 14 January 2017)
C Gargaro (Appointed 19 July 2016, Resigned 6 September 2016)
D Harrison
A Hunter (Appointed 6 September 2016)
M Lewin (Appointed 6 September 2016)
B Pedgrift (Resigned 6 September 2016)
M Riolfi (Appointed 6 September 2016, Resigned 18 July 2017)
G Robson (Resigned 6 September 2016)
M Roe (Resigned 6 September 2016)
D Smith (Appointed 6 September 2016)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

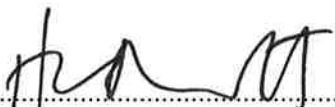
The company appointed Knox Cropper as auditors shortly after the year end. Previously the company took advantage of the audit exemption to which it was entitled as a small company under section 477 of the Companies Act 2006.

Knox Cropper, will be proposed for re-appointment as auditors at the forthcoming Annual General Meeting.

**Report of the Directors
for the Year Ended 31 March 2017**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
H Bennett - Director

Date: 21/11/2017

Report of the Independent Auditors to the Members of Hackney City Tennis Clubs

We have audited the financial statements of Hackney City Tennis Clubs for the year ended 31 March 2017 on pages six to eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Directors.

**Report of the Independent Auditors to the Members of
Hackney City Tennis Clubs**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Kevin Lally

Kevin Lally (Senior Statutory Auditor)
for and on behalf of Knox Cropper
8/9 Well Court
London
EC4M 9DN

Date: *21st November 2017*

Hackney City Tennis Clubs (Registered number: 06435191)

**Income Statement
for the Year Ended 31 March 2017**

	Notes	2017 £	2016 £
TURNOVER		382,468	371,984
Cost of sales		<u>3,948</u>	<u>4,023</u>
GROSS SURPLUS		378,520	367,961
Administrative expenses		<u>418,681</u>	<u>344,791</u>
OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION		(40,161)	23,170
Tax on (deficit)/surplus		<u>20</u>	<u>15</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(40,181)</u>	<u>23,155</u>

The notes form part of these financial statements


Hackney City Tennis Clubs (Registered number: 06435191)

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		1,857	3,235
Debtors	4	2,015	4,922
Cash at bank		173,216	204,765
		<u>177,088</u>	<u>212,922</u>
CREDITORS			
Amounts falling due within one year	5	32,814	28,467
		<u>144,274</u>	<u>184,455</u>
NET CURRENT ASSETS			
		<u>144,274</u>	<u>184,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>144,274</u>	<u>184,455</u>
RESERVES			
Income and expenditure account		144,274	184,455
		<u>144,274</u>	<u>184,455</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/11/2017 and were signed on its behalf by:


.....
H Bennett - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Hackney City Tennis Clubs is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no transitional adjustments arising from the implementation of FRS 102 in the year.

The financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Turnover

All income is included in the financial statements when the club becomes entitled to that income and the amount can be quantified with reasonable accuracy.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Comparative figures

The financial statements for the year ended 31 March 2016 were not audited and consequently the comparative figures in these financial statements are unaudited.

3. **EMPLOYEES**

The average monthly number of employees during the year was 8.

None of the directors were remunerated during the year ended 31 March 2017 (2016 - £nil).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	2,015	4,922

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Social security and other taxes	1,697	1,562
Accruals and deferred income	31,117	26,905
	<u>32,814</u>	<u>28,467</u>
